

**ROHFUND GLOBAL SICAV PLC
INVITATION TO TENDER**

Provision of independent external audit services

9th December 2020

Invitation to tender for the provision of independent external audit services

Rohfund Global SICAV p.l.c. (hereinafter referred to as 'the Scheme') is inviting audit firms to participate in a tender for the appointment of auditors in accordance with Article 179 of the Companies Act, 1995 (Chapter 386, Laws of Malta) for the financial year ending 31st December 2021 and for the following four financial years.

Information about the Scheme

RohFund Global SICAV plc is a collective investment scheme established as a multi-fund company with variable share capital incorporated on 13th November 2009. It is organised under the laws of Malta as a multi-fund company with variable share capital (SICAV) pursuant to the Companies Act, Chapter 386 of the Laws of Malta. The Scheme is licensed by the MFSA as an alternative investment fund available to professional investors in terms of the Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) no 1060/2009 and (EU) no 1095/2010. The Scheme is listed on the Malta Stock Exchange.

The Scheme has four active sub funds:

- RohFund Income Fund, which has in issue Class B Non-Voting Distribution Shares;
- RohFund Growth Fund, which has in issue Class C Non-Voting Accumulation Shares;
- Rohfund Absolute Return Fund, which has in issue Class E Non-Voting Accumulation Shares; and
- RohFund Taro Fund, which has in issue Class F Non-Voting Accumulation Shares.

Further information on the objectives of each of the sub-funds can be found in the Offering Memorandum of the Scheme which is available at <http://www.rohfund.com/documents/om.pdf>.

Audit Services

The audit must be conducted in accordance with International Standards on Auditing (ISAs) which require auditors to comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. The audit should be conducted with the objective of expressing an opinion on the financial statements of both the Bank and the Company.

The financial statements of the Bank are drawn up in accordance with International Financial Reporting Standards as adopted by the EU ("IFRS"), prepared and presented in accordance with the provisions of the Companies Act, 1995 (Chapter 386, Laws of Malta).

Statement of Compliance

The directors of the Scheme are required to include in their annual report a statement of compliance to the extent to which they have adopted the Code of Principles of Good Corporate Governance and the effective measures they have taken to ensure compliance with these Principles. The Code of Principles of Good Corporate Governance forms part of the continuing obligations which listed companies are obliged to observe in terms of Chapter 5 of the Listing Rules issued by the Malta Financial Services Authority. As specified under Listing Rule 5.98, it is the responsibility of independent auditors of the Bank to include a report on the Statement of Compliance drawn up by the Board of Directors. The proposers are thus required to report on the Statement of Compliance with the principles of Good Corporate Governance.

Instructions to tender

The tender reply should be in English language and include the following:

1. Company Profile and contact

A brief profile indicating the scope of the audit firm's practices, the range of activities performed such as auditing, taxation services, and accounting or management services. The profile should also include:

- a. a. Size of the firm,
- b. b. The location of the office from which the work on this engagement will be performed,
- c. c. Contact person,
- d. d. Addresses,
- e. e. Telephone numbers and,
- f. f. Contact details of any local office that will manage or assist in managing this audit.

2. List of high-profile clients

A list of current and past audit clients indicating the number of years the proponent has been the auditor of each client.

3. Audit team members

Name and brief résumé of the partner(s), manager(s) and other key staff who would be assigned to this audit, indicating their experience with similar engagements.

4. Quality Control review

The proponent is required to submit a copy of the report on its most recent external quality review, with a statement whether the quality control review included a review of specific organizations similar to the Scheme. The proponent shall also provide information on the results of any desk or field reviews by the Quality Assurance Unit of its audits during the past five years. In addition, the proponent shall provide information on the circumstances and status of any disciplinary action taken or pending against the proponent during the past five years with regulatory bodies or professional organizations.

The proposal should identify and describe any pending or previous litigation the firm was involved in over the past five years which dealt with the quality of audit work or of pricing of audit services rendered.

5. Audit implementation

Proposers must clearly show their understanding of the work to be performed, audit approach and commitment to perform the work within the period specified in the annual audit plan. This should include the approach to be used to gain an understanding of the Bank's structure and systems as well as a proposed schedule and any specific techniques or processes to be used for the annual audit.

6. Other Services

Description of the methodology to be used for keeping the Scheme abreast of any changes in accounting principles or legislation that would impact the annual financial statements.

Description of non-auditing professional services provided to other clients and innovative products offered by the firm as well as any specific pricing structure for such services.

7. Fees

All fees and rates should be quoted in EURO and fixed for each financial year being audited.

Communications

Any questions or clarifications in relation to the above-mentioned tender

should be addressed as follows: Contact Person: Ms Karen Pace

Address: Rohfund Global SICAV plc
168, St Christopher Street
Valletta VLT1467

Email : kpace@dglawfirm.com.mt

Telephone: (+356) 2569 3000

All queries or clarifications need to be submitted by Wednesday, 16th December 2020.

Deadline for submission

The tenders must be submitted via email entitled "Proposal for the provision of Independent Statutory Audit Services for Rohfund Global SICAV plc" to kpace@dglawfirm.com.mt by not later than Friday, 18th December 2020.